GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1257
ANSWERED ON:07.12.2015
Slump in Manufacturing Sector
Raghavan Shri M. K.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has taken note of consistent decline in manufacturing sector resulting in large scale unemployment;

(b) if so, the details of sectors affected, the rate of manufacturing output recorded, the man-hours lost due to the slips and the reasons for slow increase of new orders despite the increased appreciation of India in the world scenario and the Make in India initiatives; and

(c) the reasons for such a sluggish performance and the measures being taken to increase the manufacturing growth in the country?

Answer

???????? ??? ?????? ????????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): Growth rate of the Gross Value Added (GVA) at Basic Price at constant (2011-12) prices in manufacturing sector was 5.3 % in 2013-14 and 7.1 % in 2014-15. During April-September, 2015-16, it has shown a growth of 8.2 %. Thus, there is no decline in the growth of manufacturing sector.

(b) & (c): The Government has initiated a vast number of measures including the Make in India initiative, opening up the FDI regime and enhancing Ease of Doing Business to drive manufacturing, innovation and design in India.

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